

SFTR Metro District
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	324,366.50
FNB Checking	21,062.04
Total First National Bank Accounts	345,428.54
Community Banks of Colorado	
Loan Payment Fund	1,771.79
Debt Service Reserve Fund	291,408.51
Total Community Banks of Colorado	293,180.30
Petty Cash	100.00
Total Checking/Savings	638,708.84
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	-150.00
A/R - CUSI Billing Water Av	4,576.13
A/R - CUSI Billing Misc	703.55
A/R - CUSI Billing Meter Reads	10,335.47
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,961.04
Total CUSI Billing	20,374.97
Total Other Current Assets	20,654.97
Total Current Assets	659,363.81
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,697,906.98
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30

3:33 PM
07/22/25
Accrual Basis

SFTR Metro District
Balance Sheet
As of June 30, 2025

	Jun 30, 25
Net Income	85,713.93
Total Equity	2,891,906.98
TOTAL LIABILITIES & EQUITY	4,697,906.98

SFTR Metro District
Profit & Loss
June 2025

	Jun 25	Jan - Jun 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Water Availability Fee	0.00	94,080.00
Credit Card Fees	20.00	1,197.35
Water Sales	0.00	62,966.74
Interest - Banking/CD	647.07	3,240.55
Total Income	667.07	168,784.64
Gross Profit	667.07	168,784.64
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	297.95	8,427.28
Secom	67.13	402.78
Locates	57.35	223.45
Meter Reads	464.00	999.40
Payroll Expenses		
IRS	403.10	2,455.75
Colorado Dept of Rev	60.00	360.00
Salary Expense	1,463.44	8,780.68
Total Payroll Expenses	1,926.54	11,596.43
Accounting	0.00	875.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	158.56	3,569.85
Bank Fees - Other	300.00	300.00
Total Bank Fees	458.56	3,869.85
Mileage Reimbursement	2,338.70	6,183.94
Office/Admin Expenses	1,686.78	3,019.61
Reimbursement	200.00	1,956.92
Repairs and Maintenance		
Fuel Expense	10.00	30.00
Equipment Repairs	174.68	14,709.48
Repairs and Maintenance - Other	3,447.65	34,535.99
Total Repairs and Maintenance	3,632.33	49,275.47
Disinfection/Cert./Testing	18,019.43	18,461.27
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,589.46	19,570.14
Utilities-Water	7,513.08	65,818.52
Total Expense	39,251.31	197,200.85
Net Ordinary Income	-38,584.24	-28,416.21
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	60.24	368.92
Bridge Loan	0.00	139,037.22
Total Bridge Income	60.24	139,406.14
Total Other Income	60.24	139,406.14
Other Expense		
Bridge Loan Expenses		

3:37 PM
07/22/25
Accrual Basis

SFTR Metro District
Profit & Loss
June 2025

	Jun 25	Jan - Jun 25
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	60.24	114,130.14
Net Income	-38,524.00	85,713.93